Extract from Hansard

[COUNCIL — Tuesday, 27 February 2024] p410c-410c Hon Steve Martin; Hon Sue Ellery

BUILDING INDUSTRY — LIQUIDATIONS AND HOUSING INDEMNITY INSURANCE

1747. Hon Steve Martin to the Minister for Commerce:

I refer to the building industry and I ask:

- (a) for each year from 2017–18 to 2022–23, how many residential home builders have gone into liquidation;
- (b) for each year from 2017–18 to 2022–23, how many builders have gone into liquidation;
- (c) from 2017–18 to 2022–23, how many Housing Indemnity Insurance (HII) payouts have been made each year, and to what total value each year;
- (d) from 2017–18 to 2022–23, what has been the balance of the HII fund as at June 30 each year;
- (e) from 2017–18 to 2022–23, what has been the assessed future claims liability of the HII fund as at annual assessment each year; and
- (f) how is the HII future claims liability calculated?

Hon Sue Ellery replied:

(a)–(e)

Year	(a)	(b)	(c)	(d)	(e)
2017–18	28	Data not available	416	\$21.3m	\$20.1m
			\$12.0m		
2018–19	26	Data not available	363	\$27.3m	\$20.0m
			\$11.1m		
2019–20	22	Data not available	454	\$30.8m	\$18.7m
			\$14.8m		
2020–21	17	Data not available	411	\$53.9m	\$28.1m
			\$11.2m		
2021–22	16	27	327	\$66.1m	\$42.0m
			\$14.3m		
2022–23	23	27	359	\$59.9m	\$54.3m
			\$24.7m		

(f) The methods used are the intellectual property of the actuary who independently calculates this figure.